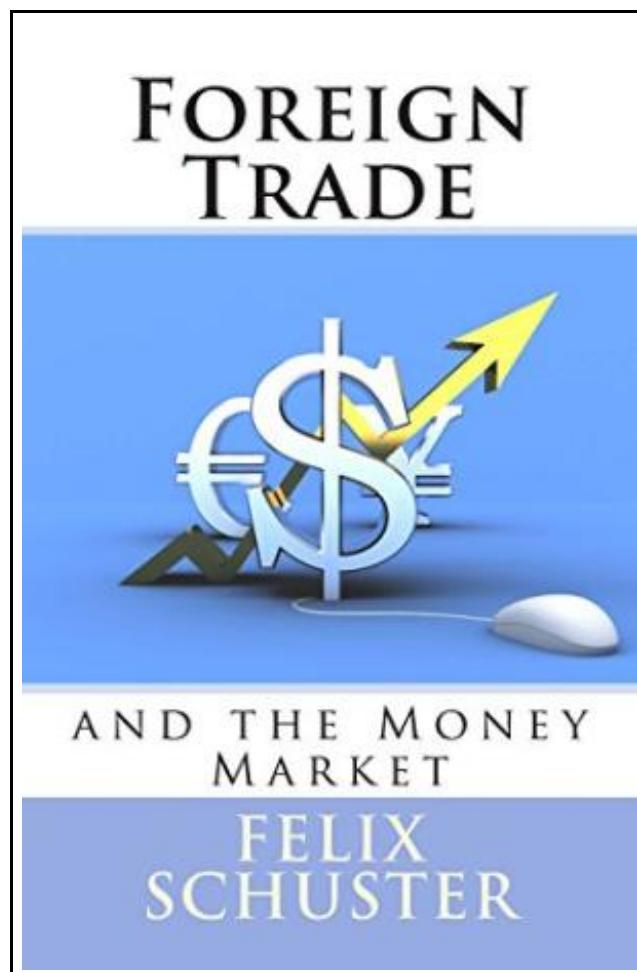


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CreateSpace Independent Publishing Platform. Paperback. Book Condition: New. This item is printed on demand. Paperback. 56 pages. Dimensions: 7.8in. x 5.1in. x 0.1in. Foreign Trade and the Money Market is a 1903 essay, read before the Institute of Bankers on Wednesday, December 16th, 1903, and reprinted by kind permission of the Council, by Felix Schuster a Noted London Banker. Sir Felix Schuster, Bt. , of Verdley Place, Fernhurst, Sussex, who took an important part in great bank amalgamations, died on Wednesday at the age of 82. Felix Otto Schuster was born on April 21, 1854, at Frankfort-on-the-Main, and was educated there and at the University of Geneva. One branch of his family had already been settled in England, and when Frankfort was absorbed in the German Empire his father, Francis Joseph, migrated with his family to England and became naturalized. Felix continued his studies at Owens College, Manchester, and at the age of 18 or 19 entered the banking firm of Schuster, Son and Co. , into which the old family business had developed. In 1887 part of the business of Schuster, Son and Co. was taken over by the Union Bank of London, of which he was then elected a director. In 1893 he was elected deputy governor, and in the two years time he succeeded as governor. In this position Schuster influenced every detail in the daily administration of the bank. Not only had he an intimate knowledge of every account of any size, but he kept a close watch, week by week, on every branch. He regarded it as his first duty to care for the interests of his shareholders (particularly the small ones) and to preserve and increase the security of his depositors. In these matters he had no thought of personal ambition or financial interest, considering...

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