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By -

RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 48 pages. Original publisher: Washington, D. C. : U. S. General Accounting Office, 2003 OCLC Number: (OCoLC)53873337 Subject: Budget -- United States -- Evaluation. Excerpt: . . . payments equal to 20 percent of Medicares approved fee. Excessive payments have been found for both medical products and outpatient drugs. o Medical products - Medicares payment approaches lack the flexibility to keep pace with market changes. Payments for medical equipment and supplies are through fee schedules that remain tied to suppliers historical charges to the program. Evidence from two competitive bidding projects suggests that competition might provide a tool that facilitates setting more appropriate payment rates that result in program savings. o Outpatient drugs - Medicare pays list prices set by drug manufacturers, not prices providers actually pay. In September 2001, we reported that in 2000 Medicare paid over 1 billion more than other purchasers for outpatient drugs that the program covers. CMS has not acted upon our 8 recommendations in this area. Medicare Excessive Payments: Outpatient Drugs In some cases, Medicares payments were so high that the beneficiaries co-payments alone exceeded the purchase price available to the provider....



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